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Keeping You
On Target.

Why Succession Planning Should Be a Priority

Succession planning should be a priority for small business owners, since a company's survival can depend on it. That can include choosing someone to take over a business when the owner retires, and it can help prepare a company to be sold.

Find out more from AP News [here](#).



Fall is the perfect time of year to think about what is next for your company. At Williams Overman Pierce, our experienced consulting professionals can help craft a roadmap for 2018 through strategic planning. Our services are an extension of our accounting and financial management expertise and include:

- Lease/Purchase evaluation
- Internal controls evaluation and review
- QuickBooks consulting (QuickBooks ProAdvisor on staff)
- Accounting and Bookkeeping Services
- Financial Statement and Budget preparation
- Personal Financial Statements
- Forecasts and Projections
- Business ownership and succession planning
- Merger and Acquisition consulting
- Employment Benefit Plan evaluation and selection
- Bankruptcy/Insolvency

North Carolina Legislature Overrides Governor's Veto and Enacts Budget Bill – Corporate Rate Reduction and other Tax Changes

North Carolina has enacted a budget bill, S.B. 257, which, among other things, reduces the state's corporate income tax rate from 3 percent to 2.5 percent, effective for taxable years beginning on or after January 1, 2019. The governor had vetoed the bill, but on June 28, 2017, the legislature overrode that veto. The budget bill also includes a franchise tax rate reduction for S corporations, a rate reduction and other changes for personal income tax, and other sales and use tax changes.

[Read the full article](#) on our website.



A Dream Board Can Help Boost Your Career

A career dream board (or vision board) is a great way to set meaningful career goals by helping you visualize exactly what you want and where you want to go in your career. This is an interesting, inspiring, creative and useful tool that helps you not only set goals, but keep your motivation high to achieve them.

[Click here](#) to read more from US News.

Treating Numbers Like Numbers
and People Like People



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Do You Have any Privacy Online at Work?



Workers should understand that employers can see exactly what they do on company-owned computers. Companies monitor internet use—or reserve the right to do so—for various reasons, including spotting potential cybersecurity vulnerabilities and performance issues.

“If you use your email on a company-owned device or even the office wifi network, you should have no expectation of privacy,” says Paul Bischoff, privacy advocate at Comparitech.com.

[Read the full article](#) from Time.com

How Outstanding Leaders Differentiate Themselves



It may feel as though we're in a crisis of leadership, but if you stop to look around it's not hard to find examples of CEOs, middle managers, elected officials, public servants, neighborhood watch organizers, team captains and coaches, teachers and countless others who are doing a good job as leaders. Most of us are either in that group or working toward it.

Outstanding leaders have certain habits and character traits that make them stand out from the pack. These traits include consistency of character, accessibility and a commitment to making employees feel valued.

[See the article](#) at Inc.com

Taxpayers Can't Blame Prep Software for Incorrect Deductions



A recent Tax Court case provides a cautionary tale for taxpayers who rely on do-it-yourself tax preparation software to prepare their tax returns. In the case, the Tax Court held that a taxpayer couldn't blame his tax prep software for deductions that he took on his tax return that were disallowed (Bulakites, T.C. Memo. 2017-79).

[Visit](#) The Tax Advisor for more.



The Case Against DIY Human Resources

A recent study released by ADP shows that HR at 70 percent of small businesses is handled as a side job by the owner or a staffer with other primary responsibilities. In many companies, the people doing it don't have any HR training, says Brian Michaud, a senior vice president at ADP.

Human resources tasks, which can include complying with government labor laws and regulations, handling disciplinary problems and administering employee benefits, are no different from chores like keeping the books that many owners could hand off but don't.

[Click here](#) for more from AP News.